

New Relic 2024 Impact Report



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A Word From Our CEO

I've spent the last two decades helping lead the most innovative tech companies, and one thing that is clear to me is technology's power to shape and reshape the world. We are in a moment of reshaping right now with artificial intelligence (AI) changing technology and society along with it, just like the internet and mobile phone technology did. Amidst this wave of innovation, technology companies continue to navigate environmental and social challenges and evolving expectations around sustainability and corporate responsibility.

I am proud to lead New Relic through its latest chapter as we approach these challenges with increased flexibility and focus. We continue to invest in our leading observability platform with a renewed focus on meeting the needs of our customers and addressing our strategic priorities.

New Relic invented application performance monitoring for the cloud more than 15 years ago. We are now at the forefront of observability with one of the most widely used platforms in the world. Our mission is to reduce interruptions to digital experiences, no matter how complex the underlying technology. Our work has always been rooted in a deep commitment to innovation and integrity, which continue to guide our development, operations, and contributions to the technology industry. In fiscal year (FY) 2024, we continued building on our environmental, social, and governance (ESG) programs, driving progress across our material focus areas. We also deepened our commitment to supporting nonprofits that leverage technology for social good through our Impact Fund. We significantly expanded access to our tools, with nearly 620,000 lifetime free tier users, including our New Relic for Students program, which provided observability tools to over 1,400 students. We achieved 100% renewable energy use in our offices and offset 100% of our scope 3 employee work from home electricity consumption through the purchase of EACs. We also offset 100% of our scope 1 emissions through the purchase of carbon removal credits. Additionally, we completed our migration to more energy-efficient cloud technologies with Amazon Web Services (AWS) Graviton processors.

Looking ahead, we will continue integrating ESG goals into our business strategy to better serve our customers and work towards fulfilling our mission of reducing digital interruptions. In these times of rapid change, I take this responsibility seriously because I know that our work not only advances New Relic's mission, it also contributes to fostering a tech ecosystem that grows ethically and sustainably.

Not Witz

Ashan Willy CEO of New Relic

New Relic's mission is to reduce interruptions in digital experiences. After inventing application performance management, we built the intelligent observability platform for real-time insights into today's complex software stacks and development pipelines.

We do everything for the love of technology and the success of our customers, ensuring they're always equipped to do their best work—with enhanced digital experiences for unlimited impact at any scale.

Our all-in-one observability platform is the first to combine metrics, events, logs, and traces with 30+ monitoring capabilities to give organizations datadriven visibility and control of every aspect of software performance, across their technology stack.

Paid Customers: 16,000+ Global Offices: 17

Our Impact Priorities and Strategy

Focus on impact has been a core part of New Relic's growth since its founding. We consolidated our approach to environmental, social, and governance (ESG) issues in FY22 with the launch of a formal ESG program. This commitment continued through FY23 and FY24 and remains crucial as we enter our next chapter.

Our ESG strategy is based on a materiality assessment we conducted in partnership with <u>Business for Social Responsibility</u>, a process that engaged key internal and external stakeholders. Our foundational ESG strategic pillars are:

- **Relics:** We prioritize our people because we understand our success depends on their well-being and our ability to nurture their growth.
- **Data Security and Trust:** We're committed to making the internet a more secure, resilient, and rights-respecting space.
- **Environment:** We do our part to address the climate crisis through enhancing operational efficiencies and setting science-based goals.
- Equitable Access to Tech: We democratize access to observability tools through our software's free tiers and New Relic's commitment to open source. We enable Relics to leverage their skills, time, talents, and resources intentionally for the greater good.



Relics

New Relic fosters growth, inclusivity, and support so all our employees (Relics) can feel valued and heard. We strive to foster a culture of innovation where team members contribute their best work toward New Relic's goals, equipped with the tools they need to direct their careers and become connected leaders.

We believe that great software has the power to change the world but recognize that historically, the benefits and wealth created by tech companies have not been accessible to everyone. Prioritizing diversity, equity, and inclusion (DEI) allows us to do our part to address systemic barriers while strengthening our business, driving growth, and spurring product innovation.



DEI at New Relic

In FY24, we continued to build a culture anchored in belonging and positive change, empowering all Relics to support each other and contribute their unique perspectives.

Connection and Belonging

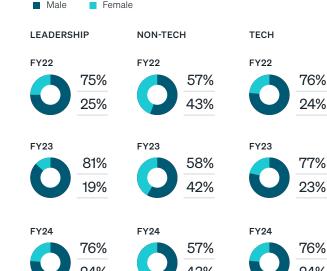
As a distributed, global company, instilling and promoting cultural competency in our workforce enables us to leverage our diverse perspectives as strengths. In FY24, Relics participated in the Working Across Cultures elearning program, an initiative designed to enhance understanding and collaboration by fostering mutual respect, empathy, and inclusivity across teams and geographies.

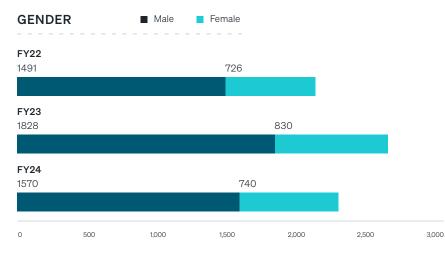
Our US-based managers and employees were invited to participate in disability inclusion trainings in FY24. These trainings equipped managers with essential knowledge and skills to effectively support Relics with disabilities, covering topics like performance management, ensuring confidentiality, facilitating accommodation requests, and recognizing barriers. The trainings promoted allyship by encouraging open discussion and a learning-oriented approach to understanding disabilities. Drawing on program feedback, we're in the process of building a selfdirected training that is set to launch in FY25 with the goal of further promoting inclusivity and belonging.

Building a Better New Relic for All

In FY24, we expanded recruitment and support of veterans transitioning into civilian careers through tailored recruitment efforts aimed at attracting veteran talent, onboarding processes to ease their transition, and ongoing support networks for veteran Relics. We will leverage the insights gathered from this program in FY25 as we continue to enhance veteran support.

We also introduced an LGBTQIA+ benefits guide in FY24. This guide serves as a centralized source of information for members of our LGBTQIA+ community, including Relics who have undergone or are undergoing gender transitions. It provides easy access to our comprehensive care benefits.





Relic Health, Safety, and Well-being

Wellness is intrinsic to our people strategy, and New Relic promotes a culture of learning around topics related to mental health.

We want Relics to feel energized, not depleted by their work. In line with this goal and our sustainable productivity strategy, we introduced Relic Ways of Working in FY24. This new working model allows us to take into account the needs of different roles, experience levels, teams, and geographies, and supports a vibrant, collaborative culture—whether that's in-office, hybrid, or remote.

To promote healthy habits, in FY24 we launched Wellable, an online wellness platform that offers tips, progress trackers, and team challenges that help Relics prioritize their overall well-being so they can perform at their best no matter where they are.

Workplace Development

In FY24, we elevated leadership effectiveness by formalizing role guidance for New Relic's top executives, including our vice president, group vice president, and senior vice president positions.

We also introduced monthly meetings and a VP+ retreat to keep these senior leaders well-informed and aligned with company objectives.

To continue promoting growth for Relics who identify as women, we launched an International Women's Development Program called Set to Augment Results (STAR). This six-month pilot was designed for our Relics in the APJ and EMEA regions and targeted individual contributors and early-career managers. Organized into four cohorts, most led by a woman from our US-based executive team, the program focused on facilitating sponsorship, mentoring, and development opportunities. Efforts such as the STAR program will help strengthen the representation of women in leadership globally. In FY24, the percentage of women in leadership increased to 24%, up five percentage points from the previous year, and we're planning more programs in FY25.



Data Security and Trust

Our customers trust us with their data so we can deliver broad observability.

New Relic takes this responsibility seriously, continuously strengthening our security capabilities and ensuring customers have control over their data. We respond quickly to everevolving regulatory changes.



Data Security & Privacy

Our <u>General Privacy Notice</u> and <u>Services Data Privacy Notice</u> keep the public well-informed on New Relic's privacy practices, including our collection, use, and disclosure of personal data, and how individuals can exercise their privacy rights. Customers can find tools, resources, and additional information on data security and privacy in New Relic's <u>privacy</u> <u>documentation</u>.

Governance and Assurance

There's close collaboration and alignment between our product management, security, legal, information technology, and compliance teams in order to guide our software development from design to launch. Through New Relic's <u>secure software development</u> <u>lifecycle</u>, we build <u>security and privacy by design</u> into our products. We use risk assessments, threat modeling, and secure code practices along with internal and external tools to observe key metrics so that we can prioritize security and reliability in delivering our software and services. In FY24 we adopted the <u>CIS 18 Controls Framework</u>. Adhering to this framework allows us to better measure the maturity of our security, prioritize improvements, and proactively mitigate emerging threats. We also expanded and improved the scope of New Relic's auditing and logging capabilities across our applications, services, and platform infrastructure. This heightened level of visibility into our systems improves our ability to identify security incidents and potential threats. Integrating these logs into our security incident and event processing system further enables us to streamline our incident response process.

We continue to adhere to high standards of data security and achieved <u>EU-U.S. Data Privacy</u> <u>Framework certification</u> in FY24, ensuring that we handle data in accordance with regulatory requirements and industry best practices. We also strengthened our security posture by rolling out threat modeling training to all developers at New Relic. To stay ahead of emerging threats and risks, we enhanced detection and protection capabilities through the automation of key operational controls, allowing us to implement a 24/7 coverage model.

With the goal of standardizing our governance over enterprise applications and the employee account lifecycle, we implemented single signon (SSO) across more of our software-as-a-service (SaaS) applications through <u>Okta</u> in FY24. This proactive approach enhances control over access to our systems and data, contributing to a more secure environment for both our employees and our customers.

Reliability Enhancements

We prioritize reliability to minimize disruptions to digital experiences. We have improved our reliability by over 50% in the past year, implementing best practices to ensure continuous, uninterrupted service for our customers. Our <u>approach</u> includes enhancing system resilience, deploying chaos engineering, and conducting regular audits.

Systemic Risks From Technology Disruptions

New Relic improves its preparedness to handle potential service disruptions and works to identify operational risks on an ongoing basis. We maintain a business continuity plan, which we review on an annual basis. Our annual business continuity and disaster recovery testing helps us learn from potential disruptions with contingency strategies to maintain operations and continue delivering quality client services. Customers can monitor and receive notifications on product status by region and stay informed about any outages or interruptions in real-time through our <u>status page</u>. We enable customers to plan ahead by informing them of upcoming maintenance periods in advance and prioritize performing scheduled maintenance to minimize disruptions for our customers.



Emerging Technology & Ethics

New Relic was built by engineers for engineers with a foundational commitment to ensuring our platform remains a tool for positive impact. We are always vigilant about reported misuse of our platform and terminate accounts that violate our Terms of Service and <u>Acceptable Use Policy</u>.

New Relic responsibly leverages Artificial Intelligence (AI) to enhance our observability tools and provide software engineers with powerful, intuitive experiences. We diligently balance innovation with safety, minimizing risks and maximizing benefits to maintain our customers' trust and confidence. We appreciate the responsibility that's inherent in such innovation, and we work with outside experts in AI to address privacy, security, and intellectual property considerations as well as to evaluate use and development in a manner that's safe. In FY24, we reaffirmed our commitment to the ethical and responsible use of new technologies by developing AI and machine learning (ML) policies. New Relic takes a cross-functional approach to evaluating the implications of AI on topics like intellectual property, privacy, and security ensuring that our AI-related initiatives follow industry best practices and standards while strengthening accountability and trust in our platform.



Equitable Access to Tech

New Relic invests in and drives initiatives that harness the power of technology for social good.

We leverage our assets and expertise as leaders in observability to form meaningful partnerships that help nonprofits advance social and environmental causes. We activate our people to make progress towards our goals, guiding our Relics to use their time, talent, and wealth effectively to make an impact.



Tech for Good

New Relic strives to be a true partner in impact, working closely with nonprofits to form lasting relationships that yield long-term outcomes.

Observability for Good and Pro Bono

We believe in the power of observability to advance important global causes. We help nonprofits fulfill their missions by giving them access to our tools-for free. In addition to New Relic's free tier, which is available to any user, we provide eligible nonprofit organizations with three standard users and a terabyte of Data Plus per month at no charge. More information on our freetier offerings can be found on our website.

Relics engage in pro bono work as part of a two-week volunteering sprint in which they leverage their technical skills to support nonprofit customers. In FY24, 93 Relics offered hands-on support to 23 nonprofit organizations, helping them strengthen IT and tech capabilities.

Product Accessibility

To make the New Relic platform more inclusive and accessible, we conducted a thorough audit in FY24. We identified and resolved 147 issues to make our platform more perceivable, operable and robust, per Web Content Accessibility Guidelines (WCAG) standards. With new text alternatives and improved color contrasts our users can more easily perceive data and insights from New Relic. Our user interface navigation, enhanced with robust content, better supports assistive technologies and improved operability. Our Design System team updated color tokens to maintain contrast ratios, adjusted typography and font sizes for better readability, ensured keyboard accessibility, and labeled form fields for greater clarity. We also published inclusive and accessible language guidelines to help everyone feel at home in New Relic. These efforts have helped cement accessibility as a foundational component of our platform moving forward.

Impact Fund

New Relic's Impact Fund supports our commitment to driving equitable access to tech by funding technology projects critical to nonprofits' digital transformation journeys. In FY24, we proudly supported four innovative nonprofit organizations, each of which received \$25,000. These nonprofits harness technology in creative ways to address a wide range of challenges — from advocating for sustainable seafood practices and combating human trafficking to enhancing emergency medical response systems and supporting student mental health.

IMPACT FUND GRANTEES





Trek Medics International

CI (2)SEGAP

NONPROFIT PARTNERS







CODE

PATH

***ORG**



fastforwaro







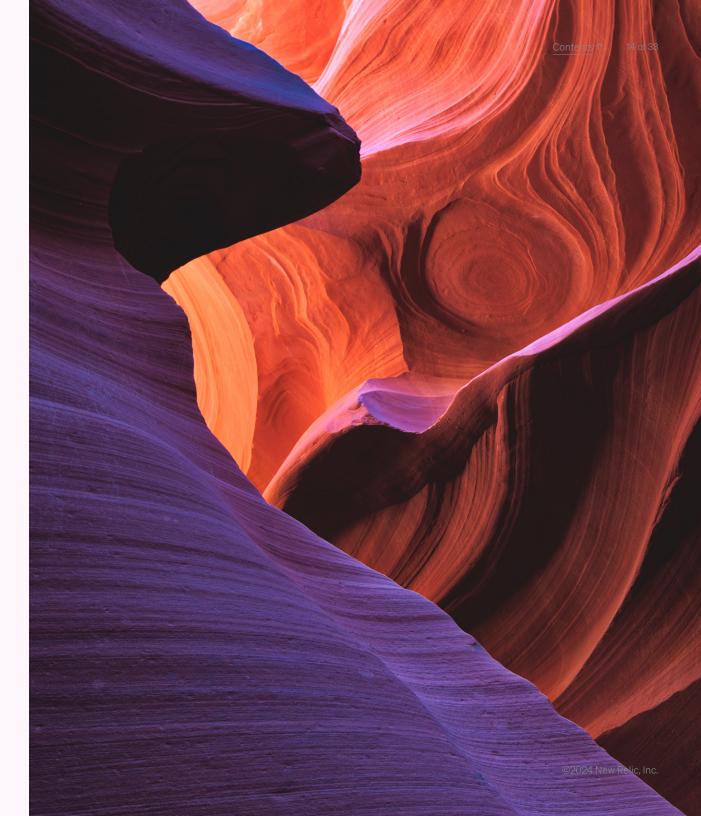
New Relic 2024 Impact Report

GRANTEE SPOTLIGHT



Standing at the forefront of the battle against human trafficking, <u>Allies Against Slavery</u> builds innovative data platforms that advance solutions to prevent exploitation and protect the dignity of survivors.

Their Lighthouse software equips communities with essential data that can help them shine a light on an often invisible crisis. With New Relic's support, Allies Against Slavery is enhancing Lighthouse to offer more efficient access to their 1,800+ users. By merging its core screening and data functions into a unified platform, the organization is reducing friction and enabling seamless access to its vital resources, ensuring that users can focus on identifying victims and preventing exploitation.



Inspiring the Next Generation of Technologists

Whether they're enrolled in a university course or participating in a tech boot camp, students can access <u>New Relic for Students</u> through our partners or via GitHub education.

Eligible students receive 500 GB of data ingest and up to three full platform users, allowing them to collaborate, learn, and innovate using New Relic's observability tools. In FY24, we continued to grow this program, closing out the year with over 1,400 student users.

As part of the New Relic for Students program, we partnered with <u>CodePath</u>, a nonprofit that delivers industry-vetted courses and career support centered on the needs of Black, Latinx, Indigenous, and low-income students. New Relic led two workshops on observability and cybersecurity for CodePath students in FY24. Relics also volunteered support in the form of mock interviewing and resume reviews.

Our Commitment to Open Source

New Relic values collaboration as a pathway to innovation. We believe that the open sharing of data accelerates new ideas and democratizes the advantages of observability.

Our <u>open source page</u> highlights our standards and contributions while our <u>GitHub</u> organization empowers developers everywhere with free observability tools. In the spirit of furthering access and collaboration, New Relic has been an active member of the <u>Cloud Native Computing Foundation (CNCF)</u> since 2018, and we're one of the top contributors to CNCF's OpenTelemetry and Pixie projects.



Giving Back with Intention

New Relic values social impact and community engagement. In FY24, we gave back through our Volunteer Time Off and Employee Matching programs, as well as our annual 21 Days of Goodness campaign, in which Relics from around the world support charitable causes, volunteer their time, and support their communities.

21 Days of Goodness

Over 75% of Relics participated in the FY24 campaign, contributing over \$130,000 to more than 1,100 charities globally. Relics volunteered with various organizations, creating a wave of impact across 20 countries, including a successful Day of Service that brought Relics together to volunteer in their communities through nearly 100 unique initiatives. Collaborating with our nonprofit signature partners like <u>CareerVillage</u>, <u>MigraCode</u>, and <u>CodePath</u>, we also donated our time by hosting career advice sessions and coding workshops throughout the campaign.

TOTAL GIVING \$645,600 TO COMMUNITY PARTNERS **EMPLOYEE-DIRECTED GIVING** \$340,500 \$305,100 **VOLUNTEER HOURS VOLUNTEERS OVERALL PARTICIPATION (VOLUNTEERED/DONATED)** 1,249 🝰 67% 🔘 6,294 🔀 NEW RELIC FOR STUDENTS AND OBSERVABILITY FOR GOOD NONPROFIT CUSTOMER ACCOUNTS Observability for Good nonprofit customer accounts New Relic for Students accounts FY22 594 FY23 795 FY23 950 FY24 928 **FY24** 1404 250 500 750 1k 1.5k 0

Environment

New Relic launched its formal climate strategy in FY23 with the goal of reaching net zero emissions by 2030, underscored by near-term science-based targets.

In FY24, we advanced these efforts by achieving 100% renewable energy usage in our offices through renewable-energy-specific Energy Attribute Certificates (EACs), and successfully migrated out of data centers, integrating more energy-efficient cloud technology into our operations.



Energy & Climate

In FY24, we achieved 100% renewable energy use in our offices and offset 100% of our scope 3 employee work from home electricity consumption through the purchase of EACs. We also offset 100% of our scope 1 emissions through the purchase of carbon removal credits.

Our efforts demonstrate New Relic's commitment to supporting renewable energy projects and carbon reduction initiatives that align with our environmental priorities:

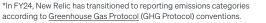
Scope 1: To compensate for our difficult-to-avoid scope 1 emissions, we financed 269 Carbon Removal Credits from the <u>Trees for Global Benefits</u> program in Uganda. This cooperative program, which New Relic has financed for two years running, drives carbon sequestration, promotes sustainable landuse practices, and provides performance-based payments to over 4,600 farmers in the Albertine Rift and Mount Elgon regions. The project is coordinated by <u>The Environmental Conservation Trust of Uganda</u> (<u>ECOTRUST</u>), a nonprofit dedicated to conserving biodiversity and enhancing social welfare.

Scope 2 (Offices) & Scope 3.7 (Work From Home):

To compensate for our onsite purchased energy and the energy used by our employees at their home offices, we secured 8,900 EACs from local projects across multiple regions, including Australia, Brazil, Canada, China, all EU countries, India, Israel, Japan, Mexico, New Zealand, Singapore, the UK, and the United Arab Emirates (UAE). These certificates align with New Relic's operational footprint and employee remote work locations in each country or region.

We also made progress toward operationalizing our goal of reaching net zero by 2030. In FY24, we focused on internal optimizations, enhancing our cloud use efficiency to reduce the environmental impact of our digital operations. Moreover, we encouraged our ecosystem of vendors to set and achieve science-based targets and implemented operational environmental initiatives to reduce emissions and advance our environmental policies.

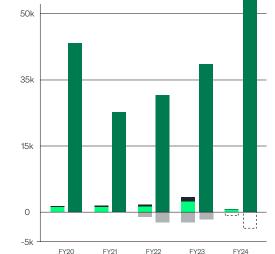
The reduction in our total energy consumption in FY24 is due to our successful migration out of data centers and into the public cloud. In addition, we continue to right-size our real estate footprint and associated energy consumption.



EMISSIONS DATA

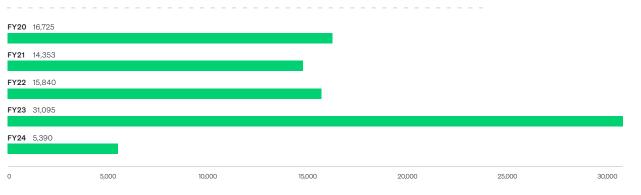
Scope 1 emissions

- Scope 2 emissions
- Scope 3 emissions
- Removals and Energy Attribute Certificates
- ::: Projected Removals and Energy Attribute Certificates



FY24 EMISSIONS BY CATEGORY* NET EMISSIONS FY20: 45,920 TCO2EQ FY21: 29,355 TCO2EQ FY22: 33,217 TCO2EQ FY23: 42,829 TCO2EQ FY24: 54,380 TCO2EQ 48.9% cloud spend and cloud electricity 26.8% purchased goods and services (non-cloud) business travel 18.2% • employee commuting 4.1% • purchased electricity, steam, heat, and cooling 0.6% • upstream leased assets 0.4% • fuel and energy related activities 0.3% direct emissions 0.3% 0.2% waste generated in operations 0.1% capital goods

TOTAL ENERGY CONSUMED WITHIN THE ORGANIZATION (IN GIGAJOULES)



Operational Environmental Initiatives

In partnership with <u>Watershed</u>, we drew a roadmap towards net zero, building and submitting our nearterm targets to the <u>Science Based</u> <u>Targets initiative (SBTi)</u>. Though SBTi validation is still a work in progress, our submission speaks to our commitment to rigorous emissions review and reduction targets.

We also responded to the <u>Carbon Disclosure Project</u> (<u>CDP</u>) survey, giving us a baseline to continue improving our environmental reporting and increase transparency of our climate-related disclosures.

In FY24, we completed our migration to <u>Amazon Web</u> <u>Services (AWS)</u> Graviton processors. Leveraging the more energy-efficient ARM architecture significantly reduces our power consumption. This shift is further supported by our ongoing efforts to switch compute workloads to more energy-efficient platforms and establish efficiency benchmarks and targets for all cloud applications in order to optimize performance and resource utilization.

Responsible waste management is another way we advance our commitment to sustainable practices and shrinking New Relic's environmental footprint. Through our partnership with <u>Revivn</u>, we redirected 598 laptops from becoming electronic waste in FY24. Revivn repurposed 456 of these, helping us prevent approximately 1,368 pounds of ewaste and avoid 144,096 kilograms of CO2 emissions that would have been produced by manufacturing new devices.

In alignment with our Relic Ways of Working, we have continued the re-evaluation of New Relic's physical office spaces globally. Right-sizing our physical footprint will be needed to align to the changing needs of our business and workforce, while keeping in mind much-needed progress towards reducing energy and resource consumption.

Driving Sustainability for Our Customers with Carbon Footprint Observability

Partnering with <u>Sentry Software</u>, we have integrated advanced observability features into our platform that allow organizations to closely monitor their IT infrastructure's carbon footprint. Our collaboration with Sentry promotes sustainable IT practices, facilitating efficient resource use and optimizing cooling systems. This aligns with our commitment to incorporate environmental considerations into emerging technologies in order to guide New Relic and our customers towards a more responsible use of technology.

Embracing GreenOps: Pioneering Sustainable Software Development

In March 2024, we introduced GreenOps as a strategy to integrate sustainability throughout our operations and the software development lifecycle (SDLC). Targeting a reduction in carbon emissions organization-wide, we identified our cloud operations—which accounted for 48.9% of our FY24 emissions—as a critical improvement area. Our focus on optimizing cloud usage and reducing redundancies and inefficiencies in the SDLC have helped us make progress toward more sustainable operations. These initiatives also highlight the co-benefits between cost and energy efficiency, reinforcing the crucial role of sustainability in improving operational practices. By bringing attention to this intersection, we believe a focus on GreenOps represents a paradigm shift in how we and our peers approach the relationship between software development and environmental stewardship.

Read more about our approach to GreenOps in the March 2024 issue of <u>The Observer</u>, New Relic's monthly LinkedIn newsletter on observability best practices.

Ethical Business Practices

New Relic's mission and operational philosophy are underpinned by a core commitment to the highest standards of integrity.

Upholding ethical business practices and complying with laws and regulations is foundational to our approach to corporate governance. We take pride in being accountable and always strive to be a force for good for our customers, people, society, and the planet.



Changes in Governance

On November 8, 2023, New Relic was acquired by funds advised by TPG and Francisco Partners. As a result, New Relic's common stock (NEWR) has ceased trading and is no longer listed on the New York Stock Exchange.

Following the acquisition, New Relic is now a private company with its business and operations ultimately overseen by a board composed of the investors' designees and independent directors. This board guides our strategic and operational direction in collaboration with the members of management of New Relic.

We remain committed to continuing our ESG efforts and progressing in ESG initiatives.

Governance of ESG Issues

In FY24, New Relic's ESG initiatives were spearheaded by our director of ESG and Sustainability alongside our senior director of Social Impact and ESG.

An executive team, including the chief people and diversity officer and chief legal officer, oversees our ESG strategy. They ensure our ESG efforts adhere to our standards of governance, ethics, and integrity.

This team reports at least annually to New Relic's board on ESG matters, and meets quarterly with the ESG operating team, who connect with Relics and other stakeholders to guide the company's ESG strategy.

Our <u>Code of Conduct</u> details the measures New Relic has in place to address and mitigate conflicts of interest, all under the oversight of our board.



Policies

New Relic is committed to addressing modern slavery, as demonstrated in our <u>Modern Slavery and Human</u> <u>Trafficking Statement</u>, which outlines our approach to mitigate risks associated with modern slavery in adherence to the reporting requirements of the UK Modern Slavery Act 2015 and the Australian Modern Slavery Act 2018.

We proactively implement our Security, Privacy, and Compliance by Design policy to address data security risks as part of product development (see our <u>Security Policy</u>). Moreover, we improved our Enterprise Risk Management program by establishing monthly management-level reporting to communicate the identification, remediation and monitoring of risks. Additional details on our privacy and security policies can be found under the <u>Data Security and Trust</u> section of this report.



Stakeholder Engagement

We actively listen to and incorporate feedback from both Relics and customers in order to hone our practices and product.

Listening to Relics

We employ continuous listening to gather feedback on and improve our employee experience. In FY24, that included new hire surveys, exit surveys, and an engagement survey in June 2023 that 81% of Relics participated in. This year, we innovated with a new survey deputy model, in which a designee for each department drove action planning and communication.

Listening and Responding to Customer Feedback

New Relic's commitment to customer success drives us to integrate feedback directly into our product development and go-to-market strategies. We capture feedback from various stages and sources, including our <u>Explorers Hub</u>, technical support tickets, and product beta phases, all of which influence our product roadmap. Our O11y Explorers ambassador program further enhances this process by facilitating engagement and discussions among our user community. We also engage customers through customer-facing roles, advisory boards, user conferences, and workshops. The insights we gather through team surveys and industry research inform our <u>annual Observability Forecast report</u>.

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Appendix

About This Report

This report was published on July 17, 2024. The period covered by this report is from April 1, 2023 through March 31, 2024, which aligns with FY24, unless otherwise specified. If you have any questions, comments, or feedback, please reach out to us at esg@newrelic.com.

In line with our commitment to supplier diversity, we partnered with <u>qb. consulting</u>, a small, womenowned ESG strategy and communications firm, to develop this report. We collaborated with <u>FRINGE22</u> <u>Studio</u>, a BIPOC-owned design and creative strategy studio with a passion for social impact, for the report's design.

GRI, SASB, and TCFD Disclosures

DISCLOSURE	LOCATION AND/OR INFORMATION	GRI, SASB, or TCFD Referenc
Organizational details	New Relic, Inc. Delaware corporation; joint venture in Japan 188 Spear Street, Suite 1000 San Francisco, California 94105	GRI 2-1-a, -b, -c:
Entities included in the organization's sustainability reporting	New Relic, Inc.	GRI 2-2-a
Reporting period, frequency, and contact point	Page 23	GRI 2-3
Restatements of information	Disability Status of Employees were restated to combine similar categories from different questionnaires for FY22, FY23, in order to align with percentages reported for FY24.	GRI 2-4
Activities, value chain, and other business relationships	Page 4 New Relic is a leading all-in-one observability platform that enables our customers to leverage the power of data- driven analytics to monitor, debug, and improve the performance and security of all their digital infrastructure. Our observability platform combines metrics, events, logs, traces, and other telemetry data with our proprietary stack of analytical tools to rapidly generate actionable, fact-based insights. We serve more than 16,000 paid customers including some of the world's largest corporations and leading brands. We host our applications and serve all our customers through a combination of cloud service providers and to a lesser extent our data centers. We have successfully migrated the majority of our platform to the public cloud over the last fiscal year. This strategy provides us flexibility to service customers in new and emerging regions and scale our deployment capabilities. We maintain a formal and comprehensive security program, and maintain a focus on research and sales to best serve our customers and grow our business.	
Employees	Page 26	GRI 2-9-a, -b, c-ii
Governance structure and composition	Page 21	GRI 2-9-a, -b, c-ii
Role of the highest governance body in overseeing the management of impacts	Page 21	GRI 2-12
Delegation of responsibility for managing impacts	Page 21	GRI 2-13
Conflicts of interest	Page 21	GRI 2-15
Statement on sustainable development strategy	Page 3	GRI 2-22
Policy commitments	Page 10 + Page 20	GRI 2-23-a, -c
Processes to remediate negative impacts	Page 20	GRI 2-25-a, -b
Mechanisms for seeking advice and raising concerns	Code of Conduct	GRI 2-26
Compliance with laws and regulations	No significant instances of noncompliance	GRI 2-27
Membership associations	Page 15	GRI 2-28
Approach to stakeholder engagement	Page 22	GRI 2-29

GRI, SASB, and TCFD Disclosures — Continued

DISCLOSURE	LOCATION AND/OR INFORMATION	GRI, SASB, or TCFD Reference	
DISCLOSURES ABOUT PROCESS TO DETERMINE MATERIAL TOPICS AND LIST OF MATERIAL TOPICS			
Process to determine material topics	Page 5	GRI 3-1	
	New Relic ESG Webpage		
List of material topics	The material topic 'Future of Work' has been changed to 'Ways of Working' to more accurately encompass the reality of Relics' varied work experiences.	GRI 3-2	
SASB ACTIVITY METRIC DISCLOSURES			
(1) Number of licenses or subscriptions, (2) percentage cloud-based	Not disclosed, sensitive business information	SASB (S&ITS) TC-SI-000.A	
(1) Data processing capacity, (2) percentage outsourced	(1) Not disclosed, sensitive business information, (2) 100% outsourced	SASB (S&ITS) TC-SI-000.B	
(1) Amount of data storage, (2) percentage outsourced	(1) Not disclosed, sensitive business information, (2) 100% outsourced	SASB (S&ITS) TC-SI-000.C	
RELICS			
DIVERSITY, EQUITY AND INCLUSION			
Management of material topics	Pages 6-7	GRI 3-3-a, -b, -c, -d, -e-i, -f	
Diversity of governance bodies and employees	Page 27	GRI 405-1-b	
Percentage of gender and racial/ethnic group representation for (1) management, (2) technical staff, and (3) all other employees	Page 29	SASB (S&ITS) TC-SI-330a.3	
EMPLOYEE HEALTH, SAFETY AND WELLBEING			
Management of material topics	Pages 6-7	GRI 3-3-a, -b, -c, -d-i	
Employee engagement as a percentage	Page 22	SASB (S&ITS) TC-SI-330a.2	
WORKFORCE DEVELOPMENT			
Management of material topics	Page 6 + Page 8	GRI 3-3-a, -b, -c, -d-i	
New employee hires and employee turnover	Page 28	GRI 401-1	
Benefits provided to full-time employees that are not provided to temporary or part-time employees	Page 30	GRI 401-2-a	
Parental leave	Page 31	GRI 401-3	
WAYS OF WORKING			
Management of material topics	Page 8	GRI 3-3-a, -b, -c, -d-i	
DATA SECURITY AND TRUST			
DATA PRIVACY AND SECURITY			
Management of material topics	Page 9	GRI 3-3-a, -b, -c, -d-i	
Description of policies and practices relating to behavioral advertising and user privacy	Page 9	SASB (S&ITS) TC-SI-220a.1	

GRI, SASB, and TCFD Disclosures — Continued

DISCLOSURE	LOCATION AND/OR INFORMATION	GRI, SASB, or TCFD Reference
Number of users whose information is used for secondary purposes	Our users' information is used to provide the services and as set forth in our <u>General Privacy Notice</u> and <u>Services Privacy Notice</u>	SASB (S&ITS) TC-SI-220a.2
Total amount of monetary losses as a result of legal proceedings associated with user privacy	There have been no material monetary losses associated with any legal proceedings	SASB (S&ITS) TC-SI-220a.3
(1) Number of law enforcement requests for user information, (2) number of users whose information was requested,(3) percentage resulting in disclosure	NR has received 0 national surveillance requests and there are no instances of required material disclosures. See <u>Privacy Shield update</u> for more information.	SASB (S&ITS) TC-SI-220a.4
(1) Number of data breaches, (2) percentage involving personally identifiable information (PII), (3) number of users affected	 (1) one (2) Not disclosing for reasons of confidentiality (3) Not disclosing for reasons of confidentiality 	SASB (S&ITS) TC-SI-230a.1
Description of approach to identifying and addressing data security risks, including use of third-party cybersecurity standards	Security Policy	SASB (S&ITS) TC-SI-230a.2
SYSTEMIC RISK FROM TECHNOLOGY DISRUPTIONS		
Management of material topics	Page 10	GRI 3-3-a, -b, -c, -d-i
Number of (1) performance issues and (2) service disruptions; (3) total customer downtime	In line with our commitment to transparency, customers can monitor and receive notifications on product status by region and stay informed about any upcoming maintenance periods, system outages or interruptions in real time through our status page.	SASB (S&ITS) TC-SI-550a.1
Description of business continuity risks related to disruptions of operations	We maintain a Business Continuity Plan, which we review on an annual basis.	SASB (S&ITS) TC-SI-550a.2
EMERGING TECHNOLOGY AND ETHICS		
Management of material topics	Page 11	GRI 3-3-a, -b, -c, -d-i
Total amount of monetary losses as a result of legal proceedings associated with anti-competitive behavior regulations	No related losses	SASB (S&ITS) TC-SI-520a.1
ENVIRONMENT		
ENERGY AND CLIMATE		
Management of material topics	Pages 18 + Page 32	GRI 3-3-a, -b, -c, -d, -e, TCFD Strategy
Energy consumption within the organization	Pages 18 + Page 32	GRI 302-1-e
Direct (Scope 1) GHG emissions	Pages 18 + Page 32	GRI 305-1-a, -g, TCFD Metrics and Targets
Energy indirect (Scope 2) GHG emissions	Pages 18 + Page 32	GRI 305-2-a, -b, -g, TCFD Metrics and Targets
Other indirect (Scope 3) GHG emissions	Pages 18 + Page 32	GRI 305-3-a, -g, TCFD Metrics and Targets
(1) Total energy consumed, (2) percentage grid, electricity, (3) percentage renewable	Page 32	SASB (S&ITS) TC-SI-130a.1
Disclose the organization's governance around climate related risks and opportunities	Developing these components of the Energy and Climate strategy	TCFD Governance
Describe the organization's processes for identifying, assessing and managing climate-related risks.	Developing these components of the Energy and Climate strategy	TCFD Risk Management
TC-SI-130a.3: Discussion of the integration of environmental considerations into strategic planning for data center needs	We are focused on improving the efficiency of our cloud use and inspiring our customers, partners, and suppliers to follow our lead. We are building our platform with several cloud providers to ensure New Relic can take advantage of the strongest environmental policies.	SASB (S&ITS) TC-SI-130a.3
EQUITABLE ACCESS TO TECH		
Management of material topics	Page 12	GRI 3-3-a, -b, -c, -d-i

To align with US government reporting requirements, data in this report uses their gender categories of "male" and "female." New Relic respects that gender is nonbinary; reporting in this manner for legal compliance purposes does not represent our position on the issue.

GRI 2-7 Employees

a. Report the total number of employees, and a breakdown of this total by gender and by region:

Region	Gender	FY22	FY23	FY24
AMER	Female	556	601	531
AMER	Male	1049	1180	989
APJ	Female	46	92	81
APJ	Male	122	266	233
EMEA	Female	124	137	128
EMEA	Male	320	382	348
All Regions	Total	2217	2658	2310

b-i. Permanent employees, and a breakdown by gender and by region; (all worker type Employee)

Region	Gender	FY22	FY23	FY24
AMER	Female	556	601	531
AMER	Male	1049	1180	989
APJ	Female	46	91	81
APJ	Male	122	266	233
EMEA	Female	124	134	126
EMEA	Male	320	382	347

b-ii. Temporary employees, and a breakdown by gender and by region; (all worker type Contingent Worker)

Region	Gender	FY22	FY23	FY24
AMER	Unknown	137	76	68
APJ	Unknown	103	51	24
EMEA	Unknown	13	5	6

b-iii. Non-guaranteed hours employees, and a breakdown by gender and by region:

Region	Gender	FY22	FY23	FY24
N/A	N/A	N/A	N/A	N/A

b-iv. Full-time employees, and a breakdown by gender and by region;b-v. Part-time employees, and a breakdown by gender and by region;

Region	Time Type	Gender	FY22	FY23	FY24
AMER	Full-time	Female	556	601	531
AMER	Full-time	Male	1048	1180	989
APJ	Full-time	Female	46	91	81
APJ	Full-time	Male	122	266	233
EMEA	Full-time	Female	124	134	126
EMEA	Full-time	Male	320	382	347
AMER	Part-time	Male	1	0	0
APJ	Part-time	Female	0	1	0
EMEA	Part-time	Female	0	3	2
EMEA	Part-time	Male	0	0	1

c. Describe the methodologies and assumptions used to compile the data, including whether the numbers are reported: We do not keep track of gender, ethnicity, and age for contingent workers.

c-i. In headcount, full-time equivalent (FTE), or using another methodology;

Headcount based on Worker Status = 'Active'

 $\mbox{c-ii.}$ At the end of the reporting period, as an average across the reporting period, or using another methodology;

Snapshot date, end of reporting period

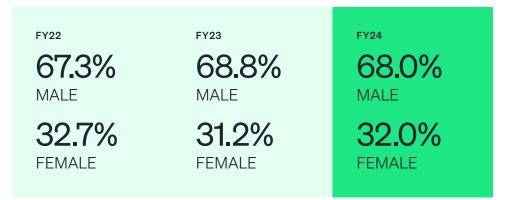
d. Report contextual information necessary to understand the data reported under 2-7-a and 2-7-b: N/A

e. Describe significant fluctuations in the number of employees during the reporting period and between reporting periods: N/A

GRI 405-1 Diversity of governance bodies and employees

b. Percentage of employees per employee category:

i. GENDER OF EMPLOYEES



ii. AGE GROUP OF EMPLOYEES

FY22	FY23	FY24
13.6%	16.9%	14.5%
UNDER 30	UNDER 30	UNDER 30
70.8%	69.8%	73.5%
30–50	30-50	30–50
15.6%	13.3%	11.9%
50+	50+	50+

b. Other indicators of diversity where relevant (such as minority or vulnerable groups):

Veteran status and disability status categories align with US government reporting requirements.

Veteran Status of Employees (US Only)	FY22	FY23	FY24
Unknown	12.41%	8.1%	7.17%
l am not a veteran	84.53%	88.6%	89.45%
l do not wish to self-identify	1.02%	1%	1.15%
Identify as a veteran, just not a protected veteran	0.51%	0.8%	0.68%
Identify as one or more of the classifications of protected veterans	1.53%	1.5%	1.56%

Disability Status of Employees	FY22	FY23	FY24
Unknown	37.8%	39.69%	40.13%
I do not want to answer & I Don't Wish To Answer	4.20%	4.18%	4.37%
No, I do not have a disability and have not had one in the past, no, I don't have a disability, no, I don't have a disability, or a history/ record of having a disability	52.89%	51.05%	50.48%
Yes, I have a disability (or previously had a disability), yes, I have a disability, or have a history/record of having a disability, yes, I have a disability, or have had one in the past	5.10%	5.08%	5.02%

GRI 401-1 New employee hires and employee turnover

Hire rates are employee start counts or stop counts divided by average headcount per employee category in the respective fiscal year.

a. Total number and rate of **new employee hires** during

the reporting period, by age group, gender, and region.

Region	FY22 New Hires	FY22 Hire Rate	FY23 New Hires	FY23 Hire Rate	FY24 New Hires	FY24 Hire Rate
AMER	624	42%	552	32%	164	10%
APJ	82	61%	230	91%	64	20%
EMEA	156	37%	168	35%	47	10%

b. Total number and rate of **employee turnover** during the reporting period, by age group, gender, and region.

Region	FY22 Turnover	FY22 Turnover Rate	FY23 Turnover	FY23 Turnover FY23 Turnover Rate		FY24 Turnover Rate
AMER	602	40%	376	22%	425	27%
APJ	53	39%	39	16%	108	33%
EMEA	152	36%	93	20%	90	18%

Age	FY22 New Hires	FY22 Hire Rate	FY23 New Hires	FY23 Hire Rate	FY24 New Hires	FY24 Hire Rate
<30	190	58%	272	68%	65	19%
30-50	561	38%	600	35%	183	10%
>50	111	41%	78	24%	27	9%

Age	FY22 Turnover	FY22 Turnover Rate	FY23 Turnover	FY23 Turnover Rate	FY24 Turnover	FY24 Turnover Rate
<30	121	37%	76	19%	88	25%
30-50	561	38%	351	21%	434	24%
>50	125	46%	81	24%	101	35%

Gender	FY22 New Hires	FY22 Hire Rate	FY23 New Hires	FY23 Hire Rate	FY24 New Hires	FY24 Hire Rate
Female	306	46%	290	37%	91	12%
Male	555	40%	660	40%	184	11%
Unknown	1	N/A	N/A	N/A	N/A	N/A

Gender	FY22 Turnover	FY22 Turnover Rate	FY23 Turnover	FY23 Turnover Rate	FY24 Turnover	FY24 Turnover Rate
Female	267	40%	187	24%	180	24%
Male	539	38%	321	19%	443	27%
Unknown	1	N/A	N/A	N/A	N/A	N/A

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SASB TC-SI-330a.3 Percentage of gender and racial/ethnic group representation for management, technical staff, and all other employees

Management or leadership at New Relic is defined as VP level and above as defined by job level. Ethnicity categories align with US government reporting requirements.

Gender (Global)	FY22 Leadership	FY22 Non-Tech	FY22 Tech	FY23 Leadership	FY23 Non-Tech	FY23 Tech	FY24 Leadership	FY24 Non-Tech	FY24 Tech
Female	25%	43%	24%	19%	42%	23%	24%	43%	24%
Male	75%	57%	76%	81%	58%	77%	76%	57%	76%

Ethnicity (USA)	FY22 Leadership	FY22 Non-Tech	FY22 Tech	FY23 Leadership	FY23 Non-Tech	FY23 Tech	FY24 Leadership	FY24 Non-Tech	FY24 Tech
American Indian or Alaska Native	0%	0%	0%	2%	0%	0%	2%	0%	0%
Asian	26%	18%	19%	26%	19%	21%	38%	20%	23%
Black or African American	4%	8%	4%	9%	8%	4%	11%	8%	4%
Hispanic or Latino	8%	7%	4%	5%	8%	5%	4%	8%	6%
Native Hawaiian or other Pacific Islander	0%	1%	0%	0%	1%	0%	0%	1%	1%
Not Declaring	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Two or More Races	0%	3%	5%	2%	4%	6%	2%	5%	6%
White (Not Hispanic or Latino)	62%	62%	68%	57%	59%	64%	43%	58%	60%

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Data Table #5

GRI 401-2-a Benefits which are standard for full-time employees of the organization but are not provided to temporary or part-time employees

Location	Benefits *Benefits not available to part-time or temporary employees
GLOBAL	Employee assistance program (EAP), emotional health support through the Ginger app, Headspace for meditation, business travel insurance, 12 weeks parental leave (100% pay), 2 days of volunteer time off, NRgize funds (wellness funds every pay period), family formation benefits through Carrot (\$6k per year, \$18k lifetime benefit for infertility, surrogacy, adoption, egg freezing, etc.), employer discount program, generous vacation time to allow Relics to rest and recharge
UNITED STATES	Healthcare benefits (medical, dental, vision, telehealth), FSAs and HSA, commuter benefits, employer-paid life insurance and AD&D (+ voluntary buy-up options for life and AD&D), STD and LTD (pre-tax and post-tax options), 401(k) (+ employer match up to \$6k per year), employee stock purchase program (stock ownership), voluntary legal benefit, voluntary pet insurance, 10 weeks paid medical time (100% pay), 10 days of subsidized back-up child care through Care.com and premium membership access to Care.com; exempt employees accrue paid sick time at the rate of 1 hour for every 30 hours worked; exempt employees have unlimited PTO; employees are ensured stable scheduling
AUSTRALIA	Healthcare benefits (medical, dental, vision), retirement (10.5% of earnings up to a maximum of AUD 60,220 per quarter), employer-paid group life and total permanent disability, group salary continuance, employee stock purchase program (stock ownership), membership access to Care.com for child care
BELGIUM	Healthcare benefits (medical, dental, vision), employer-sponsored defined contribution pension, disability benefits, death benefits, 10 days of subsidized back-up child care through Care.com and premium membership access to Care.com
CANADA	Healthcare benefits (medical, dental, vision), employer-paid life insurance and AD&D (+ voluntary buy-up options for life and AD&D), STD and LTD, retirement (+ employer match of 100% of employee contributions up to a maximum of 4% of base salary to the group DPSP), 10 days of subsidized back-up child care through Care.com and premium membership access to Care.com
FRANCE	Healthcare benefits (medical, dental and vision) employer-paid life and disability, meal voucher, 10 days of subsidized back-up child care through Care.com and premium membership access to Care.com
GERMANY	Defined contribution pension (+ employer match up to 3% of annual gross base salary), LTD (long-term disability), employer-paid life insurance, 10 days of subsidized back-up child care through Care.com and premium membership access to Care.com
INDIA	Healthcare benefits (medical, dental, vision, teleconsultations), group personal accident, home health checks
IRELAND	Healthcare benefits (medical, dental), defined contribution pension (+ employer match of 100% of employee contributions up to a maximum of 5% of basic annual salary), death-in service benefits, income protection/disability (STD and LTD), employee stock purchase program (stock ownership), 10 days of subsidized back-up child care through Care.com and premium membership access to Care.com
ISRAEL	Healthcare benefits, defined contribution pension (no less than 14.83%), meal vouchers
JAPAN	Defined contribution pension (5% of pensionable salary capped at JPY 55,000 per month), employer -paid group term life insurance, group long term disability
NETHERLANDS	Defined contribution pension (10% of pensionable salaries up to € 114,866.00), AD&D, STD and LTD, 10 days of subsidized back-up child care through Care.com and premium membership access to Care.com
SINGAPORE	Healthcare benefits (medical, dental, vision), group term life, total and permanent disability, group accidental death and dismemberment insurance
SOUTH KOREA	Benefit allowance to offset health and risk insurance expenses, retirement pension plan
SPAIN	Healthcare benefits (medical, dental, vision), employer-paid life and AD&D insurance, retirement (+ employer match of 100% of the employee's contributions up to 5% of salary), voluntary UpSpain program (reducing tax levels to pay for kindergarten, meals, transport), employee stock purchase program (stock ownership), 10 days of subsidized back-up child care through Care.com and premium membership access to Care.com
SWITZERLAND	Healthcare benefits (medical, dental), STD and LTD, accident insurance, pension, 10 days of subsidized back-up child care through Care.com and premium membership access to Care.com
UNITED KINGDOM	Healthcare benefits (medical, dental, vision), employer-paid life insurance, income protection, group personal pension plan (+ employer match of 100% of employee contributions at 5% of basic annual salary), bike to work scheme, employee stock purchase program (stock ownership), 10 days of subsidized back-up child care through Care.com and premium membership access to Care.com

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GRI 401-3 Parental Leave

Region	FY22 Female	FY22 Male	FY23 Female	FY23 Male	FY24 Female	FY24 Male
a. Total number of employees that are entitled to parental leave, by gender.	980	1994	1013	2138	919	2004
b. Total number of employees that took parental leave, by gender.	59	100	47	101	45	128
c. Total number of employees that returned to work in the reporting period after parental leave ended, by gender.	46	92	36	87	43	113
d. Total number of employees that returned to work after parental leave ended who were still employed 12 months after their return to work, by gender.	30	70	22	58	29	81
e. (1) Return to work rate of employees that took parental leave, by gender.	78%	92%	77%	86%	96%	88%
e. (2) Retention rate of employees that took parental leave, by gender.	70%	65%	61%	67%	67%	72%

Data Table #7

U.S. Employees by Race/Ethnicity and Gender

% of total US population

Demographic	FY23 Female	FY23 Male	FY24 Female	FY24 Male
Asian Employees	8.2%	12.3%	8.8%	13.7%
Black Employees	3.1%	3.1%	2.8%	2.9%
Employees of Two or More Races	2.3%	2.4%	2.6%	2.5%
Latina/o Employees	1.8%	4.5%	2.1%	4.7%
Native Hawaiian or Pacific Islander Employees	0.3%	0.4%	0.4%	0.5%
White Employees	18.0%	43.7%	18.1%	40.8%
American Indian or Alaska Native Female Employees	O.1%	0%	0.1%	O.1%
Employees of Other Ethnicities	N/A	N/A	N/A	N/A

GRI 305-1-a Direct (Scope 1) GHG emissions; GRI 305-2-a Energy indirect (Scope 2) GHG emissions; GRI 305-3-a Other indirect (Scope 3) GHG emissions; GRI 302-1-e. Total energy consumption within the organization, in joules or multiples; SASB TC-SI-130a.1 (1) Total energy consumed, (2) percentage grid electricity, (3) percentage renewable; TCFD Metrics and Targets.

	FY20		FY21		FY22		FY23		FY24	
	Market-Based	Location-Based								
Scope 1 emissions (tCO2eq)	156	156	168	168	185	185	268	268	142	142
Scope 2 emissions (tCO2eq)	1,217	1,186	1,025	1,019	1,013	1,128	2,675	2,826	331	306
Scope 3 emissions (tCO2eq)	44,547	44,541	28,162	28,159	32,019	32,016	39,886	46,509	53,907	61,228
Net emissions (tCO2eq)	45,920	45,882	29,355	29,346	33,217	33,329	42,829	49,603	54,380	61,677
Total energy consumed within the organization (gigajoules)	16,725		14,353		15,840		31,095		5,390	
Percentage grid electricity energy (as % of total energy) The remainder of total energy consumed in the organization is natural gas usage.	82%		76.78%		63.44%		78%		71%	
Percentage renewable energy (as % of total energy)	0%		0%		13.33%		9.8%		20%	

New Relic uses climate solutions platform Watershed to calculate our greenhouse gas emissions. Some of our emissions categories were subject to Watershed's methodology changes based on changes in climate science, changes in the world, and improvements in Watershed's carbon methodology. For our FY24 footprint, the methodology was adjusted to incorporate updated supplier-specific emissions factors based on emissions numbers from CDP and updated cloud vendor spend-based EFs to reflect data from their corporate sustainability reports (for AWS) and CDP (GCP and Azure).

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